

# **Decoding China:** Unraveling Emerging Policies and Their Impact on Your Organization

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In an era marked by geopolitical complexities and rapid shifts in global dynamics, understanding and monitoring China's policy decisions has become increasingly crucial across sectors. Here, we dive into the intricacies of China's evolving political landscape and its implications on a global scale.

Read on to learn how policy is developed in China, the major policy themes to look out for, and how you can navigate the multifaceted terrain of China's policy landscape and make informed, strategic decisions, in an ever-changing global context.



# The Framework to Create Legislation in China

China's policy development involves a complex system of national legislation and regulation. The National People's Congress (NPC), the top legislative body, can enact and amend laws and regulations, with other administrations also creating regulations under NPC guidelines.

A multi-step process of drafting, examination, and deliberation determines policy acceptance or rejection. Once approved, the State Council, the main administrative authority, formulates implementable regulations. These stipulate enforcement guidelines, usually crafted by the Council's departments and agencies. The Council also proposes legislature to the NPC.

The legislative, regulatory, and judiciary powers are blurred due to China's one-party system. While the NPC and State Council create laws and regulations, they follow the party's direction. Usually, high-ranking party members hold key state positions.

To follow policy developments and complex interplay between the legislative and regulatory systems in China, FiscalNote gives you unparalleled access to monitor:

## ✓ National Legislative

National People's Congress (NPC) activities: five-year and one-year legislative plans, discussions and updates on bills, meetings' content of both NPC and its Committees (e.g. first, second, and third readings), enacted laws, and public consultations.

## ✓ National Regulatory

State Council, Departments, Government Agencies: enacted regulations, public consultations.

## ✓ Local People's Congresses

Laws, regulations, and public consultations at provincial and county levels where quality data is available.



# The Policy Creation Process in China

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1

## Initiation

Government agencies, legislative bodies, or the State Council propose policy

Public input may be solicited during this phase

2

## Drafting

Legal experts, government officials, or relevant bodies draft the bill

Input from various stakeholders may be considered

3

## Review

Relevant government departments or agencies conduct an initial review

Legal and technical scrutiny to ensure coherence and feasibility

4

## First Reading

The bill is introduced to the National People's Congress (NPC) or its standing committee.

General debate and overview of the proposed legislation

5

## Deliberation

NPC members or relevant committees conduct a detailed examination

Amendments and discussions on specific provisions

6

## Second Reading

Further discussion and debate on the revised bill

Voting may take place at this stage

7

## Approval

The NPC or its standing committee formally approves the bill

Majority vote is usually required

8

## Publication

The approved legislation is officially announced

Publication in official gazettes and other relevant platforms

9

## Implementation

Relevant authorities enforce the new law

Periodic reviews and adjustments may occur

10

## Public Awareness

Communicating the new legislation to the public through various channels

Education and awareness campaigns if necessary



# How to Monitor and Select Your Issue Areas

The dynamic nature of Chinese policies, including sudden shifts and nuanced interpretations, can have profound implications for businesses, investments, and diplomatic relations. Staying informed is crucial for mitigating risks, seizing opportunities, and maintaining a proactive and adaptable approach in navigating the complexities of China's political and regulatory environment.

However, monitoring policy in China is challenging due to the opaque decision-making process, language barriers, and the vast amount of publicly available information, making it nearly impossible to do this on your own.



**FiscalNote's China Policy Analysis** works as an extension of your team that can help you stay ahead of the curve with:

- ✓ Support from a dedicated FiscalNote policy analyst who monitors, reviews, and curates policy developments in China relevant to your key issue areas
- ✓ Summaries of new policy pieces and analysis highlighting the legislative or regulatory implications
- ✓ Relevant intelligence compiled and available as shareable reports and in an interactive dashboard
- ✓ Links to view the original, full legislation and/or regulation documents
- ✓ Deeper dive analysis of legislative or regulatory implications, next steps, and stakeholder analysis as requested

# Examples of Chinese Policy Topics to Monitor

Here are some areas, among others, where FiscalNote's China Policy Analysis team can monitor, review, and deliver briefings — so you never miss a development of key issues.

## ✓ Trade Relations

China's foreign policy decisions impact regional and global stability. Following developments in international trade agreements, tariff adjustments, and efforts to enhance economic cooperation with other nations provides valuable context for understanding China's economic engagement on the world stage.

## ✓ Technology and Innovation

Monitoring policies related to cybersecurity, data privacy, and the development of emerging technologies like artificial intelligence, 5G, and quantum computing sheds light on China's efforts to achieve sustainable development and become a global tech leader.

## ✓ Environmental Policies

Monitoring initiatives related to carbon reduction, renewable energy adoption, and ecological conservation efforts is crucial for understanding how China is addressing environmental challenges and positioning itself in the global climate landscape.

## ✓ Healthcare Policies

Following China's healthcare policies, pandemic response strategies, and efforts in vaccine distribution contribute to understanding the country's public health strategy and its role in global health governance.

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" FiscalNote is the glue for keeping my team intact. It helped connect global team members and move them toward a common goal "

Molly Fogarty  
Senior VP, Corporate &  
Government Affairs



## Stay Ahead of Chinese Policy with Timely Intelligence and Analysis

In the past, your organization may have had limited insight into the policy landscape of China, hindering your ability to proactively navigate the evolving developments. Today that changes.

FiscalNote Policy Analysis coverage is available in China and more than 80 additional jurisdictions. Get clarity and in-depth analysis of the policy implications on your vital issues and operations. You now have the opportunity to leverage FiscalNote's comprehensive policy analysis and reporting to gain crucial insights into the ever-changing Chinese landscape, guide your decisions, and keep your organization informed.

**Book a discovery meeting with us today**







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